

**Village of Doyline
Doyline, Louisiana**

**Compiled Financial Statements
and
Supplementary Information Schedule**

As of and For the Year Ended June 30, 2014

Village of Doyline
Doyline, Louisiana

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COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
A. EDWARD BALL, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEK, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Accountants' Compilation Report

The Honorable Cleveland Bradfield, Mayor
and Members of the Board of Alderman
Village of Doyline
Doyline, Louisiana

We have compiled the accompanying financial statements of the general fund, special revenue fund—LCDBG and the enterprise fund—sewer of the Village of Doyline, Louisiana, as of and for the year ended June 30, 2014 as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Village of Doyline is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

Village of Doyline did not adopt the provisions of Governmental Accounting Standards Board Statement Number 34 for the fiscal year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America has not been determined.

Because the significance and pervasiveness of this departure makes it difficult to assess its impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Village's financial position, results of operations and cash flows, if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information schedule on page 8 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion or provide any assurance on such supplementary information.

We are not independent with respect to the Village of Doyline.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a long horizontal flourish extending to the right.

Cook & Morehart
Certified Public Accountants
January 13, 2015

Village of Doyline
Doyline, Louisiana
Balance Sheet
Governmental Funds
June 30, 2014

	General	Special Revenue Fund LCDBG	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 93,083	\$	\$ 93,083
Total assets	<u><u>\$ 93,083</u></u>	<u><u>\$</u></u>	<u><u>\$ 93,083</u></u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 118	\$	\$ 118
Total liabilities	<u><u>118</u></u>	<u><u></u></u>	<u><u>118</u></u>
Fund balances:			
Unassigned	92,965		92,965
Total fund balances	<u><u>92,965</u></u>	<u><u></u></u>	<u><u>92,965</u></u>
Total liabilities and fund balances	<u><u>\$ 93,083</u></u>	<u><u>\$</u></u>	<u><u>\$ 93,083</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General	Special Revenue Fund LCDBG	Total Governmental Funds
Revenues:			
Ad valorem taxes	\$ 11,613	\$	\$ 11,613
Franchise taxes	34,481		34,481
Licenses and permits	31,149		31,149
Fines and forfeitures	4,864		4,864
Investment earnings	12		12
Miscellaneous	5,459		5,459
Total revenues	<u>87,578</u>	<u></u>	<u>87,578</u>
Expenditures:			
Current:			
General government	53,262	2	53,264
Public safety	23,693		23,693
Total expenditures	<u>76,955</u>	<u>2</u>	<u>76,957</u>
Net change in fund balances	10,623	(2)	10,621
Fund balances at beginning of year	<u>82,342</u>	<u>2</u>	<u>82,344</u>
Fund balances at end of year	<u><u>\$ 92,965</u></u>	<u><u>\$</u></u>	<u><u>\$ 92,965</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Net Position
Proprietary Fund
June 30, 2014

	<u>Business-Type Activities - Enterprise Fund - Sewer</u>
Assets	
Current assets:	
Cash and cash equivalents	\$ 17,609
Receivables	2,540
Total current assets	<u>20,149</u>
Noncurrent assets:	
Capital assets:	
Sewer system	1,634,917
Less: accumulated depreciation	<u>(787,321)</u>
Total noncurrent assets	<u>847,596</u>
Total assets	<u><u>\$ 867,745</u></u>
Liabilities	
Current liabilities:	
Accounts payable	\$ 1,535
Total current liabilities	<u>1,535</u>
Net position	
Invested in capital assets	847,596
Unrestricted	<u>18,614</u>
Total net assets	<u>866,210</u>
Total liabilities and net position	<u><u>\$ 867,745</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statements of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds - Sewer
Operating revenues:	
Charges for service -	
Sewerage service charges	\$ 32,102
Total operating revenues	<u>32,102</u>
Operating expenses:	
Depreciation	43,720
Collection fee	3,300
Utilities	2,802
Operator expenses	12,315
Repairs and maintenance	16,098
Miscellaneous	1,452
Testing - lab fees	2,940
Total operating expenses	<u>82,627</u>
Operating income (loss)	<u>(50,525)</u>
Non-operating revenues (expenses):	
Interest income	<u>50</u>
Total non-operating revenues (expenses)	<u>50</u>
Change in net position	(50,475)
Net position - beginning of year	<u>916,685</u>
Net position - end of year	<u><u>\$ 866,210</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2014

Cash Flows From Operating Activities	
Receipts from customers	\$ 32,353
Cash payments to suppliers for goods and services	<u>(39,493)</u>
Net Cash (used) in Operating Activities	<u>(7,140)</u>
 Cash Flow From Investing Activities	
Interest income	<u>50</u>
Net Cash From Investing Activities	<u>50</u>
 Net (decrease) in cash and cash equivalents	(7,090)
 Cash, beginning of year	<u>24,699</u>
 Cash, end of year	<u><u>\$ 17,609</u></u>
 Reconciliation of Operating Loss to Net Cash Provided	
By/(Used In) Operating Activities	
Operating income (loss)	\$ (50,525)
Adjustments to reconcile operating loss to net cash	
provided (used) by operating activities:	
Depreciation expense	43,720
Accounts receivable	250
Accounts payable	<u>(585)</u>
Net Cash (used) in Operating Activities	<u><u>\$ (7,140)</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Schedule of General Fixed Assets
June 30, 2014

Land	\$	12,200
Buildings		54,316
Equipment		<u>39,702</u>
	\$	<u><u>106,218</u></u>

See Accountants' Compilation Report.

Village of Doyline
Doyline, Louisiana
Summary Schedule of Prior Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2014

There were no findings or management letter comments for the prior year ended June 30, 2013.

Current Year Findings
Schedule For Louisiana Legislative Auditor
June 30, 2014

There were no findings or management letter comments for the current year ended June 30, 2014.